

Overseas Vehicles Motor Insurance

Insurance Product Information Document

This insurance is underwritten by ERS (Syndicate 218 at Lloyd's) which is registered in the UK. IQUW Syndicate Management Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Registered number: 204851.

This document provides a summary of the key information. It does not contain the full terms and conditions; these can be found in your policy document. You can find your policy document at www.ers.com.

What is this type of insurance?

Third Party Only – You are covered for loss or damage for third party liability only.



What is insured?

✓ **Whilst driving your vehicle** you will be covered for any one claim or claims arising out of one incident following:

Property damage up to £20,000,000;

Property damage costs/expenses up to £5,000,000;

Legal costs up to £35,000.



What is insured?

- ✗ Your policy excesses as shown in policy documentation.
- ✗ Compensation for not being able to use your vehicle.
- ✗ Any legal liability, loss or damage if driving whilst under the influence of alcohol or drugs.
- ✗ Loss or damage covered by another insurance policy.

N.B. Please refer to your policy wording for full terms and conditions.



Are there any restrictions on cover?

- ! Endorsements may apply to your policy, these will be shown in your policy documents.
- ! If a claim is made which you or anyone acting on your behalf knows is false, fraudulent, exaggerated, or provides false or stolen documents to support a claim we will not pay the claim and cover under this insurance will end.



Where am I covered?

- ✓ We will provide cover for Great Britain, Northern Ireland, the Channel Islands or the Isle of Man.



What are my obligations?

- Your premium is based on the information you gave at the start of the insurance and when it is renewed. If you have failed to give us complete and accurate information, this could lead to us changing the terms of your policy, refusing your claim or the insurance not being valid.
- You must tell us immediately about any changes to the information you have already provided. Please contact your broker if you are not sure if information is relevant. If you don't tell us about relevant changes, your insurance may not cover you fully, or at all.
- **In the event of a claim or possible claim:**
- You will need to pay the agreed excess as shown in your schedule.
- You must inform us of any incident as soon as possible. If you fail to report the incident to us within 28 days or if you fail to comply with any requests for information in order to deal with any claims, then this may result in us not making payment for any claims made under the policy.
- You must not admit to, negotiate on or refuse any claim unless you have our permission.



When and how do I pay?

- For full details of when and how you pay, you need to contact your broker directly.



When does the cover start and end?

- Your insurance cover start and end dates will be shown on your policy schedule and certificate of motor insurance



How do I cancel the contract?

- You may cancel the insurance at any time by informing your broker.
- If you change your mind about this insurance, you must advise us within 14 days of the start date. Provided your vehicle has not been subject of a claim(s), we will refund a proportional amount of premium based on the number of days remaining on your policy. The minimum amount that will be retained by ERS will be £25 (plus insurance premium tax (IPT) where applicable).
- There will be no refund of premium if your insurance policy is less than 29 days or if you cancel outside the initial 14 day period.