## Job Profile

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| Job Title: Pricing Analyst/Data ScientistGrade: 4 |
| Reports to: Pricing Manager  |
| Location: London |

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| Role Purpose: * The role holder has accountability for materially contributing to the execution of the business and pricing strategy in such a way as to support the financial objectives.
* The Pricing Analyst is responsible for assisting with the development of pricing models across different products whilst supporting the pricing development and pricing cycle process.
* A successful candidate will be able to introduce and maintain knowledge of advanced modelling and data science methodologies/techniques as required by the individual demands of a project.
* Success in the role requires extensive collaboration with other business functions to ensure all capabilities within the business are utilised effectively to meet the financial plans.
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| Key Responsibilities:The key priorities for the holder of this role are:* Utilise advanced Actuarial and Data Science techniques to build new and enhance current pricing or sub-pricing models.
* Work closely with other area of the business to ensure the aims and impacts of any pricing change are conducive to the objectives of the product.
* Use analysis of data to monitor & investigate performance of products.
* Ensure that the execution of the pricing delivery plan is on time by delivering required activities within agreed timescales and to a high standard
* Work with Pricing Management to ensure that activity is aligned with the Pricing Strategy and wider business objectives.
* Support the development of MI & reporting processes within the Pricing team.
* Help develop a robust price change control process. Support the Deployment Team to design & implement effective testing of change to increase accuracy in deployment and understand risk.
* Support the design, maintenance and enhancement of pricing databases to improve data quality and value of analysis. This includes researching and introducing new sources of data to the company.
* Identify issues with data integrity and raise through the appropriate channels.
* Continuous development of capability through on the job learning, meetups, online courses and other external learning activity. Maintain a knowledge of developments in data science and pricing methodologies within and outside of the insurance industry.
* Comply with all legal/regulatory provisions and the pricing governance framework.
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| Product and Technical Knowledge:* Ability to analyse data for the purposes of effective proposition Pricing.
* Experience in handling complex datasets and utilising them in structured analysis
* Being commercially aware and using this acumen in a way which helps enhance the businesses profitability
* Contribute to management of the financial performance of a diverse range of product propositions in a complex and competitive market.
* Good knowledge of ERS products.
* Knowledge of the legal, regulatory and compliance provisions that apply to Lloyds and the UK motor insurance market
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| Skills and Competencies:* Experience in using data manipulation & statistical software packages such as R, Python, SAS, EMBlem, RADAR, Excel/VBA, SQL Server
* Advanced skill in at least one of the aforementioned packages
* Ability to create suitable visualisations of complex and large data sets utilising packages such as Power BI,
* Logical thinker able to devise and assess multiple approaches to solving problems
* Innovative & creative when reviewing and improving processes
* Highly articulate and numerate, paying attention to detail and accuracy
* Team player who brings out the best in others
* Organised and has the ability to produce work in a timely manner whilst self-regulating to ensure timely delivery of work
* Comfortable to work with and approach a range of people inside and outside of the pricing team where assistance or further information is required
* Commercially and Financially aware
* Effective communication skills including strong presentation skills
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Name (PRINT): .……………………………………………………………………………………………………………………………………………

Signature: ……………………………………………………………………………………………………………………………………………………

Date: ……………………………………………………………………………………………………………………………………………………………