## Job Profile

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| Job Title: Pricing Analyst/Data ScientistGrade: 4 |
| Reports to: Pricing Manager |
| Location: London |

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| Role Purpose:  * The role holder has accountability for materially contributing to the execution of the business and pricing strategy in such a way as to support the financial objectives. * The Pricing Analyst is responsible for assisting with the development of pricing models across different products whilst supporting the pricing development and pricing cycle process. * A successful candidate will be able to introduce and maintain knowledge of advanced modelling and data science methodologies/techniques as required by the individual demands of a project. * Success in the role requires extensive collaboration with other business functions to ensure all capabilities within the business are utilised effectively to meet the financial plans. | |
| Key Responsibilities: The key priorities for the holder of this role are:   * Utilise advanced Actuarial and Data Science techniques to build new and enhance current pricing or sub-pricing models. * Work closely with other area of the business to ensure the aims and impacts of any pricing change are conducive to the objectives of the product. * Use analysis of data to monitor & investigate performance of products. * Ensure that the execution of the pricing delivery plan is on time by delivering required activities within agreed timescales and to a high standard * Work with Pricing Management to ensure that activity is aligned with the Pricing Strategy and wider business objectives. * Support the development of MI & reporting processes within the Pricing team. * Help develop a robust price change control process. Support the Deployment Team to design & implement effective testing of change to increase accuracy in deployment and understand risk. * Support the design, maintenance and enhancement of pricing databases to improve data quality and value of analysis. This includes researching and introducing new sources of data to the company. * Identify issues with data integrity and raise through the appropriate channels. * Continuous development of capability through on the job learning, meetups, online courses and other external learning activity. Maintain a knowledge of developments in data science and pricing methodologies within and outside of the insurance industry. * Comply with all legal/regulatory provisions and the pricing governance framework. |
| Product and Technical Knowledge:  * Ability to analyse data for the purposes of effective proposition Pricing. * Experience in handling complex datasets and utilising them in structured analysis * Being commercially aware and using this acumen in a way which helps enhance the businesses profitability * Contribute to management of the financial performance of a diverse range of product propositions in a complex and competitive market. * Good knowledge of ERS products. * Knowledge of the legal, regulatory and compliance provisions that apply to Lloyds and the UK motor insurance market |
| Skills and Competencies:  * Experience in using data manipulation & statistical software packages such as R, Python, SAS, EMBlem, RADAR, Excel/VBA, SQL Server * Advanced skill in at least one of the aforementioned packages * Ability to create suitable visualisations of complex and large data sets utilising packages such as Power BI, * Logical thinker able to devise and assess multiple approaches to solving problems * Innovative & creative when reviewing and improving processes * Highly articulate and numerate, paying attention to detail and accuracy * Team player who brings out the best in others * Organised and has the ability to produce work in a timely manner whilst self-regulating to ensure timely delivery of work * Comfortable to work with and approach a range of people inside and outside of the pricing team where assistance or further information is required * Commercially and Financially aware * Effective communication skills including strong presentation skills |

Name (PRINT): .……………………………………………………………………………………………………………………………………………

Signature: ……………………………………………………………………………………………………………………………………………………

Date: ……………………………………………………………………………………………………………………………………………………………