Job Description



JOB TITLE: Reserving Analyst

GRADE: 4

REPORTING TO: Head of Reserving

LOCATION: London

# **ABOUT US:**

ERS is the UK's largest specialist motor insurer with an A+ rating. We recognise that for some, motor insurance is more than just a must-have; it's a way of taking care of what stands at the heart of their passion or livelihood. For those people, standard insurance isn't enough. That's why we work exclusively with motor insurance brokers to help get under the skin of the most difficult insurance risks, helping build products to meet their customer’s needs.

**THE ROLE:**

The role purpose is to support the Reserving team in:

* Providing independent actuarial advice to the management of ERS
* Managing the Actuarial reserving function
* Assisting the management with business decision making in relation to reserving, planning, underwriting and pricing

**KEY RESPONSIBILITIES:**

The key priorities for the holder of this role are:

* Contribute to the reserve reviews on a quarterly basis, i.e. modeling of reserves and monitoring of emergent experience
* Development, maintenance and enhancement of reserving templates, with the aim of improving data quality and efficiency of analysis
* Maintenance of reserving policies and processes documentation
* Data quality: assess the sufficiency and quality of the data available in the area of reserving
  + perform reasonableness checks on data and flag deficiencies
  + highlight areas for improvement
  + communicate any data limitations to the management
  + communicate the potential impact of data shortfalls on modeling, and resultant risks on decisions based on such modeling
* Calculation of Technical Provisions for Solvency II
* Provide inputs to the Capital Model
* Input/support for Actuarial Function Reports and other reports as needed
* Support risk management

**KEY DESIRABLE ATTRIBUTES:**

* Previous experience of working within a Reserving/Actuarial function
* Knowledge of ResQ
* Knowledge and experience in handling complex datasets and utilising them in structured analysis, experience of programming in VBA/SAS required.
* Knowledge of the legal, regulatory and compliance provisions that apply to the UK motor insurance market would be an advantage.

**KEY PERSONAL DESIRABLES:**

* Graduate in an appropriate discipline.
* Studying towards the actuarial qualification.
* Excellent analytical skills, high attention to detail and ability to recognise potential issues.
* Excellent organizational, planning and prioritising skills, able to work in high pressure environment.
* Interpersonal skills which will allow you to build and maintain value adding relationships.
* A team player, adaptable.
* Good presentation and communication skills.

Name (PRINT): .…………………………………………………………………

Signature: …………………………………………………………………………

Date: …………………………………………………………………………………