

Classic Car

Agreed value request



Please complete this form and return it to your broker with up-to-date (no older than three months) colour photographs or digital images showing; the front, rear, both sides, interior and the engine bay of the vehicle. At least one of the photographs/digital images must clearly show the full registration mark. If the vehicle is unregistered (or awaiting registration), a photograph/digital image of the VIN plate/chassis number must be provided. All photographs/digital images must be clear and not blurred or pixelated.

Vehicles valued up to £30,000:

Sections 1, 2, 3 and 5 of this agreed value request form require completion and may be completed by the policyholder (Section 4 does not require completion).

Vehicles valued at £30,000 or more:

Sections 1, 2, 3 and 5 of this agreed value request form require completion and may be completed by the policyholder. Additionally, Section 4 or a separate valuation being provided on an official letterhead that is signed and dated from either: a car club official, specialist dealer/auction house or other suitably qualified independent expert, is also required.

Please remember that:

- Whilst it is natural to be optimistic about the value of our vehicles, please be realistic with your valuation – we cannot take into account sentimental values.
- Restoration work can increase the value of a vehicle, and will be taken into account when determining the value of a vehicle, however, it is often the case that amounts invested in such work are not fully reflected in the ultimate market value of the vehicle.
- Recent sales, auction results and advertised prices can provide useful guidance as to the value of a vehicle, however, it is important to recognise that the condition, mileage and any unique features or history of a vehicle can result in a wide variation in values between vehicles of otherwise identical make, model and age.

For vehicles valued at £30,000 or more, car club official, specialist dealer/auction house or independent expert valuations must be truly independent – in most circumstances, valuations provided by previous owners, sellers or restorers of vehicles will not be acceptable.

We reserve the right to request further information, request a second opinion, or (in exceptional circumstances) decline to offer an agreed value where we feel that the information provided does not support the valuation requested.

1. Policy and vehicle details

| | | | |
|--|----------------------|----------------------|----------------------|
| Policy number (if known) | <input type="text"/> | | |
| Name of policyholder | <input type="text"/> | | |
| Vehicle make & model | <input type="text"/> | | |
| Registration mark (or chassis number if unregistered or awaiting registration) | <input type="text"/> | | |
| Cost of purchase (£) | <input type="text"/> | Date of purchase | <input type="text"/> |
| Year of manufacture | <input type="text"/> | Odometer reading (m) | <input type="text"/> |
| Vehicle value requested (£) | <input type="text"/> | | |

2. Vehicle condition

Please tick one box per row in the table below, which describes the condition of that element most accurately.

- 1. Concours (C)** The very finest examples of the model, in completely original (or perfectly restored), totally unblemished order. In most cases will be in "better than new" condition.
- 2. Excellent (E)** Very minor cosmetic blemishes which would be noticeable to experts in the marque, but would go unnoticed by the general public. Technical systems are free from all except the most trivial faults.
- 3. Good (G)** In good condition and capable of reliable regular use. Wear is consistent with the age of the vehicle, with the chassis/floor pan and body panels free of extensive damage or corrosion.
- 4. Driveable (D)** Roadworthy, but in need of work to restore to Good condition or better; has cosmetic or technical faults that are in need of attention.
- 5. Under restoration (U)** In need of significant work to restore to any usable condition.

| | | | | | |
|----------------------------------|---|---|---|---|---|
| Chassis & floor pan | C | E | G | D | U |
| Paintwork & exterior trim | C | E | G | D | U |
| Body panel condition & alignment | C | E | G | D | U |
| Engine & exhaust system | C | E | G | D | U |
| Transmission & driveshaft | C | E | G | D | U |
| Suspension & braking systems | C | E | G | D | U |
| Steering | C | E | G | D | U |
| Wheels & tyres | C | E | G | D | U |
| Electrical equipment & wiring | C | E | G | D | U |
| Interior & boot compartment | C | E | G | D | U |

3. Additional information

Please use the space below to provide any further information that is relevant to the vehicle value, This could include any noteworthy history, unique features, awards received, appearances in the media, modifications or restoration work undertaken (please continue on a separate sheet if necessary).

4. Declaration by independent valuer (required for vehicles valued at £30,000 or more if separate valuation is not provided)

I/We declare that I/we have inspected the vehicle, that my/our assessment of the vehicle's value is based upon its current condition, and that the value requested is true and accurate to the best of my/our knowledge and belief.

Signature of valuer

Date

Qualification (car club official, specialist dealer/auction house, expert valuer)

5. Declaration by policyholder

I/We declare that the information given and photographs / digital images provided (on which the underwriters will rely when deciding whether to agree a valuation) are true and accurate to the best of my/our knowledge and belief and that no information has been withheld. I/We also agree that if another person has given any information on this form, he or she acted as my/our agent for this purpose.

Note: Any misrepresentation of the condition of the vehicle in order to gain an advantage under the insurance, may invalidate any claim for loss or damage to the vehicle.

Signature of policyholder

Date